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SUITE 301
WASHINGTON, D.C.

SURFACE TRANSPORTATION BOARD

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)

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June 27, 2007

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Complete Release of Security Interest, dated as of June 27, 2007, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document is a complete release and relates to the Security Agreement previously filed with the Commission under Recordation Number 17630.

The names and addresses of the parties to the enclosed document are:

Secured Parties: The Canada Life Assurance Company
First Great-West Life and Annuity Insurance
Company (f/k/a Canada Life Insurance
Company of New York)
Canada Life Insurance Company of America
330 University Avenue U-6
Toronto, Ontario, Canada M5G 1R8

[Debtor: Banc of America Leasing & Capital, LLC (f/k/a BA
Leasing & Capital Corporation, Assignee of
Security Pacific Equipment Leasing, Inc.)
One Financial Plaza
Providence, RI 02901]

Mr. Vernon A. Williams
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A description of the railroad equipment covered by the enclosed document is:

125 boxcars: CRLE 6200 – CRLE 6324.

A short summary of the document to appear in the index is:

Complete Release of Security Interest.

Also enclosed is a check in the amount of \$35.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Alvord', followed by a long horizontal stroke.

Robert W. Alvord

RWA/sem
Enclosures

JUN 27 '07

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COMPLETE RELEASE OF SECURITY INTEREST

SURFACE TRANSPORTATION BOARD

The undersigned, The Canada Life Assurance Company, First Great-West Life and Annuity Insurance Company (f/k/a Canada Life Insurance Company of New York) and Canada Life Insurance Company of America, as Secured Parties, under the Security Agreement referenced below, for good and valuable consideration, the receipt and sufficiency of which are acknowledged, does hereby terminate, release and discharge the security interest held by it pursuant to that certain Security Agreement, dated as of December 13, 1991, in favor of the Secured Parties, by Banc of America Leasing & Capital, LLC, f/k/a BA Leasing & Capital Corporation, Assignee of Security Pacific Equipment Leasing, Inc., Debtor, which was initially filed with the Interstate Commerce Commission (n/k/a the Surface Transportation Board) on December 16, 1991 at 2:55 p.m. under Recordation Number 17630.

Dated: June __, 2007

THE CANADA LIFE ASSURANCE COMPANY

By: [Signature]Printed Name: J. G. LoweryTitle: Ass't. V. P., Investments, U.S. OperationsBy: [Signature]Printed Name: Tad AndersonTitle: Ass't. V.P., Investments, U.S. Operations

State of Colorado)
) ss:
County of Arapahoe)

On this 26th day of June, 2007, before me personally appeared J. G. Lowery, and Tad Anderson to me personally known, who, being by me duly sworn, each say that he is an Assistant Vice President, Investments, U.S. Operations of The Canada Life Assurance Company, that the said instrument was signed on behalf of said corporation by authority of its Board of Directors, and each acknowledged that the execution of the foregoing instrument was the free act and deed of the corporation.



[Signature]
NOTARY PUBLIC

My commission expires: 07/10/2009

FIRST GREAT-WEST LIFE & ANNUITY
INSURANCE COMPANY

By: 

Printed Name: J. G. Lowery

Title: Authorized Signatory

By: 

Printed Name: Tad Anderson

Title: Authorized Signatory

State of Colorado)
) ss:
County of Arapahoe)

On this 26th day of June, 2007, before me personally appeared J. G. Lowery, and Tad Anderson to me personally known, who, being by me duly sworn, each say that he is an Authorized Signatory of First Great-West Life & Annuity Insurance Company, that the said instrument was signed on behalf of said corporation by authority of its Board of Directors, and each acknowledged that the execution of the foregoing instrument was the free act and deed of the corporation.



My commission expires: 07/10/2009


NOTARY PUBLIC

CANADA LIFE INSURANCE COMPANY
OF AMERICA

By: 

Printed Name: J. G. Lowery

Title: Ass't. Vice President, Investments

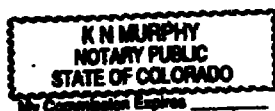
By: 

Printed Name: Tad Anderson

Title: Ass't. Vice President, Investments

State of Colorado)
) ss:
County of Arapahoe)

On this 26th day of June, 2007, before me personally appeared J. G. Lowery, and Tad Anderson to me personally known, who, being by me duly sworn, each say that he is an Assistant Vice President, Investments of Canada Life Insurance Company of America, that the said instrument was signed on behalf of said corporation by authority of its Board of Directors, and each acknowledged that the execution of the foregoing instrument was the free act and deed of the corporation.




NOTARY PUBLIC

My commission expires: 07/10/2009

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: _____

6/27/07



Robert W. Alvord